

1 **Rule 14-207. Finances.**

2 *Effective: 12/15/2020*

3 **(a) Budget.** The Board must prepare an annual budget that is published for comment
4 before final adoption. The Board must adopt the budget at its first regular meeting
5 following the reorganization meeting. No obligations may be incurred unless within the
6 limits of the budget and within the scope of the authorized objectives of the Board. The
7 Bar's annual budget must include a budget for the OPC, including the salaries of OPC
8 counsel and staff, expenses, and administrative costs. The Board must ratify the budget
9 for the OPC approved by the Oversight Committee unless the Board petitions the
10 Supreme Court for modifications, in which case the budget approved by the Supreme
11 Court is final.

12 **(b) Annual Licensing Fees.** The Board must annually submit to the Supreme Court
13 recommendations on increasing, decreasing, or maintaining the annual licensing fees
14 for attorneys, Licensed Paralegal Practitioners, and entities regulated by the Utah State
15 Bar. The submission must include a basis for the recommendation.

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17 ~~**(c)(b) Section dues.**~~

18 (1) Bar sections may, with Board approval, charge an annual membership fee to
19 obtain the commitment of members to section activities and to provide revenue
20 to carry out the section's purposes. The amount of such membership fees will be
21 fixed by the section subject to the approval of the Board.

22 (2) The Bar must hold any funds raised by sections from membership fees as
23 separately identifiable funds of the sections, and disburse to the sections as
24 needed, to carry out the functions of the sections. Such funds may not revert to
25 the general Bar fund at the end of the budget year, but will continue to be held as
26 a separately identifiable fund.

27 ~~**(d)(e) Disbursements.**~~

28 (1) Bar funds are disbursed only in accordance with the provisions of law and by
29 these Bylaws, and at the direction of the Board.

30 (2) Checking accounts must be maintained with banks to be designated by the
31 Board in such amounts as the Board will determine.

32 (3) No check may be drawn on Bar funds except as the Board authorizes.

33 (4) Checks under \$1,000 may be signed by an Executive Committee member or
34 by the executive director. Checks over \$1,000 must bear the signatures of any two
35 Executive Committee members or any one Executive Committee member and
36 the executive director, unless the funds come from the revolving-fund account
37 for day-to-day operating needs, in which case a check of any amount may be
38 signed by an Executive Committee member or by the executive director. The

39 Board designates the size of the revolving-fund account annually and may revise
40 this at any time.

41 ~~(e)(4)~~ **Investing funds.** The Board must direct any investment of Bar funds.

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