The Order of the Court is stated below:
Dated: October 13, 2026 03:57:31 PM
/s/ STEPHEN L. NELSON
District Court Judge

BRET T. THRASHER (19879)
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IN THE THIRD DISTRICT COURT,
SALT LAKE COUNTY, STATE OF UTAH

HEADWAY CAPITAL, LLC, Plaintiff, v. CHENCO INC and RICHARD CHEN, Defendants.	**FINAL DEFAULT JUDGMENT** **Case Number: 269921466** **Judge: STEPHEN NELSON**

Pursuant to Rule 55(b)(1) of the Utah Rules of Civil Procedure, the Court hereby enters Judgment in favor of Plaintiff HEADWAY CAPITAL, LLC, against Defendants CHENCO INC and RICHARD CHEN, jointly and severally, in the principal amount of $61,983.64, fees, plus accrued interest at the contract rate through May 17, 2026 in the amount of $24,570.10, plus acccrued pre-judgment interest at the statutory rate of 10% per annum, pursuant to Utah Code § 15-1-1, from May 18, 2026 through October 8, 2026, in the amount of $2,428.40, plus statutory post judgment interest at the legal rate of 5.51% from the date of Judgment until paid, attorneys' fees in the amount of $350.00, pursuant to URCP 73(f)(1), as the underlying agreement between the Parties provides for attorneys' fees in the event of default, and in compliance with Rule of

Professional Conduct 5.4, for a total judgment of $89,332.14, plus post-judgment interest at the legal rate of 5.51% from the date of judgment until paid, based on the following:

1. Defendants CHENCO INC and RICHARD CHEN have failed to appear or otherwise defend in this case;

2. Defendants have been served pursuant to Rule 4(d)(1).

It is further ordered that this judgment MAY be augmented in the amount of post-judgment interest at the legal rate of 5.51%, and reasonable costs and attorneys' fees expended in collecting said judgment by execution or otherwise as shall be established by affidavit, permitted by ruled and/or the law, and approved by the Court.

Defendants CHENCO INC and RICHARD CHEN are jointly and severally liable for this judgment.

The electronic signature of this Court appears at the top of the first page.