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**IN THE THIRD DISTRICT COURT,
SALT LAKE COUNTY, STATE OF UTAH**

HEADWAY CAPITAL, LLC,

Plaintiff,

v.

ELITE SHIPPING LLC and TERRY SAUNDERS,

Defendants.

FINAL DEFAULT JUDGMENT

Case Number: 269909781

Judge: DIANNA GIBSON

Pursuant to Rule 55(b)(1) of the Utah Rules of Civil Procedure, the Court hereby enters Judgment in favor of Plaintiff HEADWAY CAPITAL, LLC, against Defendants ELITE SHIPPING LLC and TERRY SAUNDERS, jointly and severally, in the principal amount of \$23,679.27, fees in the amount of \$183.50, plus accrued interest at the contract rate through January 20, 2026 in the amount of \$9,143.01, plus accrued pre-judgment interest at the statutory rate of 10% per annum, pursuant to Utah Code § 15-1-1, from, January 21, 2026 through July 10, 2026 in the amount of \$1,102.87, attorneys' fees in the amount of \$350.00, pursuant to URCP 73(f)(1), as the underlying agreement between the Parties provides for attorneys' fees in the event of default, and in compliance with Rule of Professional Conduct

5.4, for a total judgment of \$34,458.65, plus post-judgment interest at the legal rate of 5.51% from the date of judgment until paid, based on the following:

1. Defendants ELITE SHIPPING LLC and TERRY SAUNDERS have failed to appear or otherwise defend in this case;
2. Defendants have been served pursuant to Rule 4(d)(1).

It is further ordered that this judgment MAY be augmented in the amount of post-judgment interest at the legal rate of 5.51%, and reasonable costs and attorneys' fees expended in collecting said judgment by execution or otherwise as shall be established by affidavit, permitted by ruled and/or the law, and approved by the Court.

Defendants ELITE SHIPPING LLC and TERRY SAUNDERS are jointly and severally liable for this judgment.

The electronic signature of this Court appears at the top of the first page.