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*Attorney - Mediator*  
*Filing on behalf of both parties as a Third-Party Neutral,*  
*pursuant to Rule 2.4 of the Utah Rules of Professional Conduct*

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**IN THE THIRD JUDICIAL DISTRICT COURT, SALT LAKE CITY DEPARTMENT  
IN AND FOR SALT LAKE COUNTY, STATE OF UTAH**

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In the matter of the marriage of  JOY MERCHANT,  Petitioner,  and  MUNIR MERCHANT,  Respondent.	<b>DECREE OF DIVORCE</b>  Case No. 264901542 Judge: Patrick Corum Commissioner: Michelle Blomquist
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The Petitioner, JOY MERCHANT, and the Respondent, MUNIR MERCHANT, have entered into a written Stipulation resolving all outstanding divorce issues, which has been filed with the court. The Court has received and accepted the parties' Agreement, reviewed the file, and being otherwise duly advised, having previously signed and entered its Findings of Fact and Conclusions of Law:

**IT IS HEREBY ORDERED:**

The bonds of matrimony existing between Petitioner and Respondent are hereby dissolved. In addition, all other remaining issues in this matter, outlined below, are to become final and absolute upon entry by the court.

### **PERSONAL PROPERTY**

1. Prior to the marriage, the parties each had individually acquired certain separate property. Each party shall be awarded any property identified as premarital or separate property, including all gifts and inheritance.
2. During the course of the marriage, the parties acquired certain items of personal property.
3. Petitioner is awarded all personal property located at the following real property:
  - a. 32 Wanderwood Way, Sandy, UT
  - b. 4584 N Painted Sky, St. George, UT
4. All other personal property shall be divided among the parties in a fair and equitable fashion as agreed upon by the parties.
5. All property and all property rights which may be vested in either party as a result of family inheritance, trusts, or similar sources shall be awarded solely to the party from whose family it came.

### **VEHICLES**

<b>Vehicle</b>	<b>Awarded to Petitioner</b>	<b>Awarded to Respondent</b>	<b>Other</b>
Toyota 4Runner		100%	
Toyota Highlander	100%		

Boat with trailer	100%		
Toyota Tundra	100%		

6. Each party shall be responsible for the debts and liabilities related to their separate vehicles and shall hold the other party harmless from any liability associated therewith. The parties shall take all necessary steps to transfer the vehicles into their own names within 30 days of the date of entry of the Decree of Divorce.

### **REAL PROPERTY**

7. During the course of the marriage, the parties acquired certain parcels of real property.

8. Petitioner is awarded the following real property, together with all equity therein, free and clear of any claim by Respondent. Petitioner shall assume and be solely responsible for any and all debts, liabilities, and obligations associated with such property and shall indemnify and hold Respondent harmless therefrom. Petitioner shall remove Respondent's name from any mortgage, loan, or other obligation associated with the property by refinance or assumption within twelve (12) months of the date of entry of the Decree of Divorce. If Petitioner is unable to remove Respondent's name within this timeframe, the property shall be listed for sale within thirty (30) days thereafter, and the parties shall cooperate in good faith with the sale. Upon sale, the net proceeds shall be distributed as otherwise set forth in this Decree.

- a. 32 Wanderwood Way, Sandy, UT
- b. 4584 N Painted Sky, St. George, UT

c. 1606 E Ambblewood Ln, Holladay, UT

9. Respondent is awarded the following real property, together with all equity therein, free and clear of any claim by Petitioner. Respondent shall assume and be solely responsible for any and all debts, liabilities, and obligations associated with such property and shall indemnify and hold Petitioner harmless therefrom. Respondent shall remove Petitioner's name from any mortgage, loan, or other obligation associated with the property by refinance or assumption within twelve (12) months of the date of entry of the Decree of Divorce. If Respondent is unable to remove Petitioner's name within this timeframe, the property shall be listed for sale within thirty (30) days thereafter, and the parties shall cooperate in good faith with the sale. Upon sale, the net proceeds shall be distributed as otherwise set forth in this Decree.

a. 497 W 4800 S, Murray, UT

b. 731 E Nerge Rd, Roselle, IL

c. 2154 W 1310 N, St. George, UT

d. 2138 W 1660 N, St. George, UT

e. 2169 W 1770 N, St. George, UT

f. 340 N Country Ln #68, St. George, UT

g. 2316 Emerson Lane, Naperville, IL

h. 5S531 Bonnie Court, Naperville, IL

i. 576 Spring Hill Circle, Naperville, IL

j. 1335 24th Street, Vero Beach, FL

k. 855 27th Avenue, Vero Beach, FL

l. 261 Briar Cliff, Sebastian, FL

m. 310 Briar Cliff, Sebastian, FL

10. The parties shall sign any quit claim deeds or any other documents necessary to transfer title or ownership of the properties within ninety (90) days of the entry of the Decree.

**BANK ACCOUNTS, PROFIT SHARING, STOCK OPTIONS, BONUSES,  
INVESTMENT, RETIREMENT/PENSION ACCOUNTS AND OR/BUSINESS**

**INTERESTS**

11. The parties have acquired and continue to acquire bank, profit sharing, stock options, bonuses, investment, retirement and/or pension accounts and business interests during the course of the parties' marriage.

12. All of these accounts or assets shall be divided as follows as of the date of entry of the Decree of Divorce unless specified otherwise:

Account Description	Petitioner will Receive	Respondent will Receive	Other
Chase Bank Acc Painted Sky Checking;  Chase Bank Acc Painted Sky Savings;  Pharmer Checking Account;  Chase Bank Account Joy/Munir Checking;  Chase Bank Account Joy/Munir Savings	50%	50%	These assets shall be utilized for the paying of any and all reasonable expenses and liabilities the parties incur up until the date of entry of the Decree of Divorce. Any funds remaining as of the date of divorce shall be divided equally between the parties.

Chase Bank Account Joy/Munir Premium Savings #4916	74%	26%	
Chase Bank Account #4916	50%	50%	
Roth Munir Morgan Stanley #1887		100%	
IRA Munir T. Rowe Price (multiple account numbers)		100%	
Stepstone Private Equity #1575		100%	
Robinhood account ending 3193		100%	
JP Morgan/Chase Brokerage #4916	100%		
IRA Munir Morgan Stanley #1577	100%		
IRA Joy Morgan Stanley #1572	100%		
Ares 1031	100%		
Gold (30 ounces as of 2/23/2026)			This asset shall be equally divided between Mia Merchant, Margaret Merchant, Elisabeth Merchant, Theodore Adams, Alexander Adams, Violet Merchant and Lucas Merchant. In the case that the asset cannot be equally divided due to the physical nature of the asset, the parties shall ensure equal distribution by supplementing the asset with cash utilizing funds from the bank accounts being divided equally between the parties outlined above.
Silver (20 ounces as of 2/23/2026)			This asset shall be divided equally between Mia Merchant, Margaret Merchant, Elisabeth Merchant, Theodore Adams,

			Alexander Adams, Violet Merchant and Lucas Merchant. In the case that the asset cannot be equally divided due to the physical nature of the asset, the parties shall ensure equal distribution by supplementing the asset with cash utilizing funds from the bank accounts being divided equally between the parties outlined above.
Family Pharm business (all assets, including bank accounts)	100%		
Farah Merchant and Don Romero Mortgage		100%	
Plum Grove Mall Mortgage		100%	
Jennifer Merchant Mortgage	100%		
Jessica Merchant Mortgage	100%		

13. Irrevocable Trust: At some previous date and time, the parties created an irrevocable trust. The funds in this trust shall be untouched and shall inure to the benefit of the beneficiaries named therein, unless otherwise agreed upon by the parties.

14. Other assets: The parties acknowledge that other assets may exist that they are unaware of or are not listed herein. In the case that such assets become known or discovered at any time within four years of February 24, 2026, they shall be equally divided between the parties. If discovered after four years from February 24, 2026 the assets shall be equally divided between Mia Merchant, Margaret Merchant, Elisabeth Merchant, Theodore Adams, Alexander Adams, Violet Merchant and Lucas Merchant.

15. Petitioner hereby irrevocably disclaims 100% of all of her right, title, and interest in and to the assets herein listed as belonging in part or in whole to Respondent, as indicated above. Further, Petitioner agrees to complete, sign or execute any document necessary, including deeds, contracts, agreements, or other disclaimers brought to her by Respondent or a representative of Respondent to ensure the intent and purpose of this agreement is fulfilled.

16. Respondent hereby irrevocably disclaims 100% of all of his right, title, and interest in and to the assets herein listed as belonging in part or in whole to Petitioner, as indicated above. Further, Respondent agrees to complete, sign or execute any document necessary, including deeds, contracts, agreements, or other disclaimers brought to him by Petitioner or a representative of Petitioner to ensure the intent and purpose of this agreement is fulfilled.

17. If necessary, a Qualified Domestic Relation Order (QDRO) or Domestic Relations Order (DRO) shall be prepared to divide these accounts. Any fees associated with the above orders shall be split evenly between the parties.

#### **DEBTS AND OBLIGATIONS**

18. Any liabilities that exist or will exist prior to the finalization of the divorce shall be borne equally. These liabilities shall be resolved no later than 24 hours after the divorce is final, unless otherwise agreed in writing, utilizing funds from the assets listed below. Until finalization of the divorce, neither party shall incur any unreasonable or unnecessary liabilities and shall not, under any circumstances, make any purchase or expenditure over \$1,000 without the prior written consent of the other.



- a. Chase Bank Acc Painted Sky Checking;
- b. Chase Bank Acc painted Sky Savings;
- c. Pharmer Checking Account;
- d. Chase Bank Account Joy/Munir Checking;
- e. Chase Bank Account Joy/Munir Savings

19. Pursuant to §81-4-204(1)(e), Utah Code Annotated, the parties shall notify respective creditors or obligors, regarding the court's division of debts, obligations, or liabilities and regarding the parties separate, current addresses.

#### **LIFE INSURANCE**

20. Pursuant to UCA §81-4-406 (3)(d), to the extent either party owns a life insurance policy or annuity contract, such party has reviewed and, where appropriate, updated the list of beneficiaries associated with said policy or contract. Each party affirms that the individuals currently designated as beneficiaries are, in fact, the intended beneficiaries following the entry of the Decree of Divorce. Each party further acknowledges and understands that if no changes are made to the beneficiary designations, the individuals currently listed shall remain the beneficiaries and shall receive any funds disbursed by the insurance company or annuity provider pursuant to the terms of the respective policy or contract.

#### **ALIMONY**

21. Both parties waive any claim to spousal support from the other, now or forever.

#### **TAX RETURN**

22. The parties shall file taxes for the 2025 tax year as each deem appropriate.

### **ATTORNEY'S FEES**

23. Each party shall be responsible for their own attorneys' fees and costs incurred in the litigation of this matter.

### **MISCELLANEOUS**

24. Both parties shall be mutually restraining from bothering, harassing, annoying, threatening, disparaging, or harming the other party at the other party's place of residence, employment or any other place.

25. Both parties are restrained from using the likeness, image or credit of the other party for any purpose.

26. The parties each indicate that there has been a complete accurate and current disclosure of all income, assets and liabilities. Both parties understand and agree that any failure to provide complete disclosure may constitute perjury. The property referred to in this agreement represents all the property which either party has any interest in or right to, whether legal or equitable, owned in full or in part by either party separately or by the parties jointly.

27. This Decree of Divorce is the result of the Stipulated Settlement Agreement reached between the parties. The final documents were prepared as a service to both parties and shall not be interpreted against either as the "drafting party."

28. Each party should execute and cooperate in delivering to the other and to the court such documents as are required to implement the provisions of the divorce decree

hereafter to be entered by the court. Should a party fail to execute a document within 60 days of the entry of this divorce decree, the other party may bring a Motion to Enforce at the expense of the disobedient party and seek that the Court appoint some other person to execute the document pursuant to Rule 70 of the Utah Rules of Civil Procedure. Any document executed pursuant to Rule 70 has the same effect as if executed by the disobedient party.

29. Upon the filing of any Petition to change any provision of the final *Decree of Divorce*, the parties must first attempt to resolve the issue through mediation.

30. Petitioner may be restored to her maiden name of Fontano if she so desires.

**\*\*\*ENTERED BY THE COURT ON THE DATE AND AS INDICATED BY THE  
COURT'S SEAL AT THE TOP OF THE FIRST PAGE\*\*\***

APPROVED AS TO FORM this 21st day of April 2026.

*E-signed by Wade Taylor  
with permission of Joy Merchant*

*/s/ Joy Merchant*

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JOY MERCHANT  
*Petitioner*

*E-signed by Wade Taylor  
with permission of Munir Merchant*

*/s/ Munir Merchant*

MUNIR MERCHANT  
*Respondent*

**CERTIFICATE OF SERVICE & RULE 7 NOTICE**

I hereby certify that on the 17th day of April 2026, I caused a true and correct copy of the foregoing *Proposed Decree of Divorce* to be served on the following by the method indicated below. Further, the Proposed Decree shall be submitted in accordance with Rule 7 of the *Utah Rules of Civil Procedure*.

VIA E-MAIL:

JOY MERCHANT  
*Petitioner*  
Email: joymerchant@msn.com

MUNIR MERCHANT  
*Respondent*  
Email: rphmunir@gmail.com

LAW OFFICES OF WADE TAYLOR  
/s/ Wade Taylor

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WADE TAYLOR  
*Attorney*