The Order of the Court is stated below:
Dated: October 30, 2026 01:10:42 PM
/s/ MICHAEL S. EDWARDS
District Court Judge

Taryn N. Evans (USB #14638)
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Counsel for Petitioner

IN THE SECOND JUDICIAL DISTRICT COURT
DAVIS COUNTY, STATE OF UTAH

In the Matter of the Marriage of: PHILLIP LANE MONSON, Petitioner, and, MARY LYNN MONSON, Respondent.	**DECREE OF DIVORCE** Civil No. 264700994 The Honorable Michael S. Edwards Commissioner Julie Winkler

THIS MATTER having come before the Court pursuant to the parties' Stipulation and Settlement Agreement (the "**Agreement**"), the Court having reviewed and approved that Agreement, the Court having reviewed the file and all relevant pleadings and documents therein, the Court having made and entered its Findings of Fact and Conclusions of Law, which incorporate by reference the terms of the Agreement, and the Court otherwise being fully informed in the premises, hereby ORDERS, ADJUDGES, and DECREES:

1. Jurisdiction. This Court's exercise of jurisdiction is proper under, among other authorities, Utah Code Ann. § 81-4-104 (regarding divorces), Utah Code Ann. § 78A-5-102 (general jurisdiction of district courts), and Utah Code Ann. § 81-8-101 et seq. (the Uniform Interstate Family Support Act ("UIFSA")).

2. Venue. Venue is proper in this District Court under, among other authorities, Utah Code Ann. § 78B-3-307 and Utah Code Ann. § 81-4-203.

3. Decree of Divorce. The parties, Petitioner, PHILLIP LANE MONSON ("**Lane**" or "**Petitioner**") and Respondent, MARY LYNN MONSON ("**Mary**" or "**Respondent**") are hereby granted a Decree of Divorce, final upon entry, severing the bonds of matrimony heretofore existing between them on the grounds of irreconcilable differences.

3. Children. The parties do not have any children under the age of eighteen (18) together, all their children now being adults, and no further children are expected.

5. Real and Personal Property and other Assets During the marriage, the parties acquired real property located at 711 Old Lake Lane, Fruit Heights, Utah (hereinafter "marital home").

a. Mary is hereby awarded possession of the marital home with Lane having no right of re-entry and to take nothing thereby. All furniture, art, rugs, and food storage shall remain at the home in Mary's possession and are hereby awarded to Mary.

b. Lane shall continue to make the payments on the marital home's mortgage each month and hold Mary harmless therefrom. Lane shall have the benefit of claiming all tax deductions for the interest associated with such payments on his taxes each year. Within 48 months, no later than November 30, 2030, Lane shall pay the marital homes mortgage balance off in full.

c. In the event that Mary dies prior to the marital home's mortgage being paid off, the ownership of the marital home and the furnishings and belongings shall revert to Lane.

d. When the marital home's mortgage is paid in full, Lane shall quitclaim his interest to Mary, and Mary shall execute an estate plan leaving the marital home to Lane in the event that she predeceases him. If Lane predeceases Mary, Mary can leave her interest in the marital home to her heirs at her direction.

e. Mary may remain in possession of the marital home for as long as she determines is reasonable or as long as she lives. If Mary sells the marital home, she shall sell it for no less than $1,000,000 or the fair market value of the marital home, at the time of the sale. The proceeds of the sale of the marital home shall be distributed solely to Mary and Lane shall take nothing thereby. If the marital home is sold, Mary's alimony award shall be reduced to $6,000 per month in the month that the marital home is sold.

6. During the course of the marriage relationship, the parties have acquired certain items of personal property, which shall be divided as follows:

a. Each party is hereby awarded his or her separate personal property, including any gifts and inheritance that have not been comingled in nature.

b. The parties' personal property shall be divided as the parties agree.

c. Mary is hereby awarded all right, title and interest to the 2011 BMW X3. Mary shall pay all costs of licensing, insuring, and maintaining the vehicle including paying taxes and other costs associated with the vehicle separately from the Decree of Divorce forward. Lane shall cooperate in removing his name from the vehicle, insurance, and financing, if any.

d. Lane is hereby awarded all right, title and interest to the 2017 BMW 430i. Lane shall pay all costs of licensing, insuring, and maintaining the vehicle including

paying taxes and other costs associated with the vehicles from the Decree of Divorce forward. Mary shall cooperate in removing her name from the vehicles, insurance, and financing, if any.

e. Lane shall pay $10,000 to Mary in cash or via an electronic transfer no later than April 30, 2027, to put towards the purchase of a new vehicle for Mary.

f. Lane shall pay $13,000 to Mary in cash no later than October 31, 2027, to reimburse Mary for her inheritance that was used for Lane's eye surgery.

g. Each party is hereby awarded their banking and financial accounts in their own name.

7. Retirement Interests. During the marriage, neither party acquired any interests in retirement plans (401(k), IRA, Roth IRA, etc.), pension plans, profit sharing and/or other retirement interests to divide.

8. Business Interests Lane is hereby awarded his business interests in Lightlane Acceleration Partners, Inc., JLM Development, LLC, Platinum Circle Coaching, LLC, Twelve at the Table, LLC, and Banyan Investments, LLC, in their entirety, and Mary shall take nothing thereby.

9. Alimony. Mary is in need of alimony, and Lane has the ability to pay alimony. Beginning in November 2026, Lane shall pay Mary alimony in the amount of $10,000 per month with one-half being paid on the first of the month and one-half being paid on the fifteenth of the month. Alimony in this amount shall continue for the length of the marriage.

a. If Mary sells the marital home and has the benefit of the proceeds of the sale, alimony shall be reduced to $6,000 with one-half being paid on the first of the month and one-half being paid on the fifteenth of the month.

b. If Mary remarries, alimony should not be terminated, but alimony shall continue at a reduced amount of $2,600 with one-half being paid on the first of the month and one-half being paid on the fifteenth of the month.

c. Alimony shall terminate upon the earliest of the death of either party, Lane's permanent full disability or incapacitation, or the expiration of the length of the parties' marriage.

10. Debts and Business Interests. During the marriage, Lane acquired various debts, mainly that he has used to invest in various businesses. Lane shall take and pay all debts in his name separately and hold Mary harmless therefrom.

a. Any debts incurred since the parties' separation shall be born separately by the party incurring the debt and the other party shall be held harmless therefrom.

b. Pursuant to Utah Code Annotated § 30-3-5(c)(ii), the parties shall notify respective creditors or obligees regarding the division of debts, obligations, or liabilities herein, and the parties' separate, current addresses and refinance any debt that is in the other party's name into their name solely within sixty days from the date the Decree of Divorce is entered.

11. Attorney's Fees and Costs Lane shall pay Mary $6,000 within six (6) months, or by April 30, 2027, to use towards her attorney's fees and costs. Otherwise, each party shall be responsible for paying their own attorney's fees and costs.

END OF DECREE OF DIVORCE.

EXECUTED AND ENTERED BY THE COURT AS INDICATED BY THE DATE AND SEAL AT THE TOP OF THE FIRST PAGE

Approved as to Form:

/s/ Heather Carter-Jenkins
Heather Carter-Jenkins
Kari L. James
Attorneys for Respondent

CERTIFICATE OF SERVICE AND RULE 7 CERTIFICATION

Notice is hereby given that, pursuant to Rule 7 of the Utah Rules of Civil Procedure, Petitioner intends, without further notice to Respondent, to file with the Court the within and foregoing, if no objection thereto is filed within the time prescribed by Rule 7.

This certifies that I caused a true and correct copy of the foregoing to be delivered, via email, to the following this 20th day of October, 2026.

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Attorneys for Respondent

/s/ Taryn N. Evans