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IN THE FOURTH JUDICIAL DISTRICT COURT

UTAH COUNTY, STATE OF UTAH, SPANISH FORK DISTRICT

In the matter of the marriage of

Michael Watson,

Petitioner,

and

Aubrey Palmer;

Respondent.

DECREE OF DIVORCE

Case No. 264300151

Judge Jared Eldridge

Commissioner Marian Ito

The Court, having reviewed the Settlement Agreement and Stipulation for Divorce (the “Agreement”) submitted by the parties (“Mike” and “Aubrey”), being fully advised in the premises, and having entered the Findings of Fact and Conclusions of Law, hereby **ORDERS, ADJUDGES, AND DECREES:**

1. Divorce. The parties are hereby granted a divorce from each other and the marriage between them is dissolved.

2. Residency and Jurisdiction. The parties are bona fide residents of Utah County, State of Utah and have therein resided for at least three (3) months immediately prior to the commencement of this action.

3. Marriage Information. The parties are husband and wife having been married on November 19, 2016, in Payson, Utah.

4. Grounds. During the course of the marriage, irreconcilable differences have arisen destroying the legitimate bonds of matrimony and making continuation of the marriage relationship impossible.

5. Minor Children. The parties have no minor children together and none are expected.

6. Medical Insurance. The parties shall each maintain their own health insurance.

7. Alimony. Neither party is awarded alimony and both parties waived any claim to alimony. _

8. Real Property.

a. Marital Home. During the marriage, the parties purchased real property located at 486 E. Selman Ridge Drive, Salem UT 84653 (the "Home").

i. The parties agreed to list the home for sale with an agreed upon realtor no later than July 1, 2026.

ii. Aubrey may continue to reside in the Home until it is sold and the parties shall equally divide the expenses related to the Home until it is sold. When the Home sells, the proceeds shall first be used to pay off the mortgage on the Home and closing costs and realtor fees associated with

the sale of the Home. The distribution of the remaining proceeds (“Net Proceeds”) is discussed below.

b. Properties in Children’s Names. The parties owned two homes that were put into the names of some of the parties’ children.

i. Springville Property – Aubrey is awarded any marital rights and interests in the Springville property.

ii. Spanish Fork Property – The parties agreed to list the Spanish Fork Home for sale with an agreed upon realtor no later than July 1, 2026.

When the Spanish Fork Home sells, the proceeds shall first be used to pay off the mortgage on the Spanish Fork Home and closing costs and realtor fees associated with the sale of the Spanish Fork Home. The distribution of the remaining proceeds (“Net Proceeds”) is discussed below.

iii. Prior to the Spanish Fork Home being sold, Aubrey may choose to keep the home for herself. If that is the case, the parties shall agree on the amount of equity in the home and Aubrey will have 120 days to pay Mike his ½ of the equity. If the parties cannot agree on an amount of equity, the parties shall have the home appraised by an agreed upon appraiser.

c. 50 Acre Family Land Parcel. During the course of the marriage, Mike received a 50 acre parcel of land located as an inheritance. That parcel is awarded to Mike as his sole and separate property.

9. Distributions of Net Proceeds. The Net Proceeds from the Sale of the Home and the Spanish Fork Home shall be divided as follows:

- a. First, \$195,000 to Mike;
- b. Second, \$25,000 to Aubrey;
- c. Third, the remaining proceeds shall be equally divided.

10. For clarity purposes, the \$195,000 to Mike and the \$25,000 to Aubrey shall be paid from the Net Proceeds of the first of these homes to sell. If there are enough Net Proceeds from the sale of the first home to sell to pay Mike \$195,000 and Aubrey \$25,000, the remainder of the Net Proceeds from the first home to sell and all of the Net Proceeds from the second home to sell shall be equally divided. If there are not enough Net Proceeds from the sale of the home that sells first, the remainder of the \$195,000 to Mike and the \$25,000 to Aubrey shall be paid from the Net Proceeds of the second home to sell and the remaining Net Proceeds shall then be equally divided.

11. Vehicles. The parties' vehicles are divided as follows:

- a. Aubrey is awarded the 2024 Lexus RX as her sole and separate property subject to all debts and expenses associated with that vehicle.
- b. Mike is awarded the 2024 Toyota Tundra as his sole and separate property subject to all debts and expenses associated with that vehicle.

12. Personal Property. Each party is awarded all property that they brought into the marriage. Except as otherwise provided herein, the parties' marital personal property shall be divided as agreed by the parties.

13. Checking and Savings Accounts. Each party is awarded all checking, savings, and Venmo accounts in their individual names.

14. Stocks, Options, Retirement and Investment Accounts and Life Insurance. Each party is awarded all stocks, options, retirement accounts, investment accounts, and life insurance accounts in their individual names.
15. Business and Trust Interests. During the marriage the parties acquired a marital interest in a number of businesses including Summa Terra Ventures, LLC and Summa Terra Development Group, LLC and related entities. The parties shall continue to operate those businesses together pursuant to a business agreement between the parties.
16. Debts and Obligations. Other than the debts on the real property addressed above and debts associated with the parties' business, the parties are not aware of any other personal or marital debts. With the exception of the real property and business debts, each party shall be solely responsible for any debts in their individual names. To be certain, this provision does not apply to any debts related to the parties' business. Those debts will be dealt with in the separate business agreement under which the parties will remain equally liable for, regardless of whose name they are in.
17. Taxes. The parties shall file joint taxes for the 2025 tax year and equally divide any refund. If there is a tax obligation that will be paid by the parties' business.
18. Documentation. Each party is ordered to execute and deliver such documents as are required to implement the provisions of orders to be entered by the Court, including removing the other party from any debts for which a party is responsible. The parties shall cooperate reasonably with each other, in person or through counsel to implement the final Court orders. Each party shall provide continuing assurance, upon reasonable request, of compliance with all provisions hereof, and the terms of the final Decree.

19. Attorneys' Fees. Each party shall pay their own attorneys' fees.

**Court's signature appears at the top of the first page of this Order.
END OF COURT ORDER**

APPROVED AS TO FORM:

KIRTON MCCONKIE

/s/ Christopher S. Hill (with permission)
Signed by Adam Kaas with permission of Christopher Hill
Christopher S. Hill
Attorneys for Petitioner

CERTIFICATE OF SERVICE

I hereby certify that on this 23rd day of July, 2026, a true and correct copy of the foregoing ***DECREE OF DIVORCE*** was served on the following by the method indicated below:

Kirton McConkie

Loyal C. Hulme

Christopher S. Hill

Attorneys for Petitioner

() U.S. Mail, Postage Prepaid

() Hand Delivered

(X) Electronic Filer

() Via email