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Attorneys for Plaintiff

**IN THE FOURTH JUDICIAL DISTRICT COURT
UTAH COUNTY, STATE OF UTAH**

WINSLOW MORRELL, an individual,

Plaintiff,

v.

EARN PORTFOLIOS, LLC, a Utah limited liability company, and **ADAM DAVIS**, an individual,

Defendants.

STIPULATED JUDGMENT

Case Number: 250406366

Honorable Judge Derek J. Pullan

Plaintiff Winslow Morrell ("Plaintiff"), by and through counsel, and Defendants, Adam Davis and Earn Portfolios, LLC (collectively, "Defendants"), by and through counsel, hereby stipulate to enter judgment.

WHEREFORE it is hereby ORDERED, ADJUDGED, and DECREED that judgment is hereby entered against Defendants as follows:

1. Judgment is hereby entered against Defendants in favor of Plaintiff in the amount of \$86,362.50, as follows:

1.1. \$77,250.00 for principal amounts owed for Defendant's breach of contract, (calculated as: (\$66,000.00 [principle amount owed to Plaintiff under Loan Agreement] + \$1,000.00 [principle amount owed to Plaintiff under Loan Agreement Extension] + \$750*21 [Agreed monthly payments owed to Plaintiff under Second Loan Agreement Extension beginning November, 2024 continuing through today] - \$5,500.00 [Payments made between May and July, 2025]) as pled in ¶45, 53, and 66 of the Complaint.

1.2. \$9,112.50 for attorney's fees as allowed under Exhibit A of the Loan Agreement "The Guarantor, in case of suit hereon, agrees to pay reasonable attorney's fees, costs of collection and litigation expenses incurred by the Note Holder" and Utah Code § 78B-5-826 as pled in ¶45, 53, and 66 of the Complaint.

1.3. The Judgement will continue to accrue \$750.00 each month until satisfied.

2. The Corporate veil is pierced holding Adam Davis personally jointly and severally liable for the obligations of Earn Portfolio, LLC as alter egos as pled in ¶78 of the Complaint

3. Pursuant to Utah Code § 15-1-4, judgment shall accrue interest at the applicable statutory rate until satisfied.

4. This judgment may be supplemented and/or augmented by attorney's fees, costs, and/or other amounts reasonably incurred in the collection of the judgment.

5. The Court retains the authority to take measures to enforce this judgment in the event it is not timely paid.

ENTERED BY THE COURT

****On the date and as indicated by the Court's Seal at the top of the first page****

END OF ORDER

SUMSION BUSINESS LAW

/s/ Jace Knuteson

Jace Knuteson

Steven R. Sumsion

Attorneys for Plaintiff

ALLEN DAVIS

/s/ Allen Davis

Allen Davis

Attorney for Defendants

**Signature affixed with permission granted via email
on 07/09/2026*