



CRAWFORD LAW

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Petitioner's Attorney

IN THE FOURTH JUDICIAL DISTRICT COURT, PROVO
UTAH COUNTY, STATE OF UTAH

IN THE MATTER OF THE MARRIAGE OF:

NGAM KO MERTLICH,

Petitioner,

&

WILLIAM MICHAEL MERTLICH,

Respondent.

DECREE OF DIVORCE

Case No. 254403375

Judge Derek P. Pullan

Commissioner Marla Snow

This matter came before the Court based on the Stipulation and Settlement Agreement of the parties, dated May 15, 2026, which resolved all issues between them. From the records, files, and papers in this matter, the Court being fully advised, and having made and entered its Findings of Fact and Conclusions of Law, now **ORDERS, ADJUDGES, AND DECREES:**

1. **Dissolution of Marriage:** The bonds of matrimony heretofore existing by and between Ngam Ko Mertlich and William Michael Mertlich are hereby

dissolved, and the parties are awarded a Decree of Divorce on the grounds of irreconcilable differences, to become absolute and final upon entry by the Court.

2. **Jurisdiction** General Jurisdiction. This Court has general jurisdiction over this matter, pursuant to Utah Code §78A-5-102(1). This Court has personal jurisdiction over the parties, pursuant to Utah Code §78B-3-205 and Utah Code §78B-15-604.

3. **Venue:** Venue is proper in Utah County, Utah, pursuant to Utah Code §78B-15-605. Petitioner was a resident of Utah County, Utah, for at least three months immediately before the filing of this case.

4. **Stipulation Incorporated:** The Stipulation and Settlement Agreement entered into by the parties, dated May 15, 2026, is incorporated by reference into this Decree and is made a part hereof. The parties are ordered to comply with its terms.

5. **Minor Children.** The parties do not have any minor children and none are expected.

6. **Medical Insurance.** The parties shall be responsible for their own medical insurance upon entry of the Decree of Divorce herein.

7. **Alimony.** Each party is fully capable of supporting himself/herself, and therefore, neither party will be awarded alimony. Each party specifically waives the right to receive alimony from the other both now and in the future.

PROPERTY SETTLEMENT PAYMENT

ASSETS

8. WMCP Investment Fund. The parties shall each retain a one-half ($\frac{1}{2}$) interest in the Fine Concept Development WMCP Investment Fund, effective retroactively to May 1, 2026, including any future proceeds, distributions, profits, gains, or losses associated therewith. Each party shall be responsible for any liabilities associated with his or her respective share of the investment and shall indemnify and hold the other harmless therefrom to the extent of his or her respective obligation.

9. Property Settlement Payment. Bill shall pay Judy a one-time property settlement payment in the amount of three hundred thousand dollars (\$300,000) to equalize the division of the assets herein. The \$300,000 property settlement payment shall be satisfied through an internal transfer from Bill's share of the WMCP Investment Fund to Judy's share of the WMCP Investment Fund, effective retroactively to May 1, 2026. This shall be accomplished without a tax consequence to either party.

10. Angel Studios Stock. Bill is awarded all of the parties' interest in Angel Studios Stock. Bill shall assume sole responsibility for all debts and obligations associated with Angel Studios Stock, holding Judy harmless therefrom. Judy hereby waives any and all rights, claims, or interest in the Angel Studios Stock.

11. Business Entities. Judy is awarded the Fine Concept Development name and LLC. This paragraph addresses only ownership of the business entity itself and does not include any underlying assets or liabilities held by the business. The parties shall cooperate and execute any documents reasonably necessary to remove Bill from the business entity, after the division of the WMCP Investment Fund asset has occurred, along with the refinancing of the Missouri property as described below. Bill shall discontinue the use of Fine Concept Development, LLC; however, the mortgage and ownership of the Missouri property are held in the name of Fine Concept Development, LLC, which the parties agree Bill may continue to use for the mortgage and ownership of the Missouri property only for a period of twelve (12) months from the signing of this Stipulation.

12. Real Property. During the marriage, the parties acquired real property, which shall be awarded as follows:

- a. Shady Bend Lane.** Judy is awarded all right, title, interest, and equity in the home located at 4797 North Shady Bend Lane, Lehi, Utah, and shall assume and pay all debt associated with the home, holding Bill harmless therefrom. Unless the parties mutually agree otherwise, Judy shall pay off or refinance the mortgage on the home, removing Bill from all liability within twelve (12) months from the signing of this Stipulation. Alternatively, Judy shall list the home for sale within twelve (12) months from the signing of this

Stipulation to remove Bill from all liability on the mortgage, unless otherwise extended in writing by the parties. Bill shall quit claim his interest in the home to Judy within thirty (30) days of the signing of this Stipulation. Bill hereby waives any and all rights, claims, or interest in the Shady Bend home, now and in the future.

b. Orem Townhome. Bill is awarded all right, title, interest, and equity in the townhome located at 1573 North 1180 West, Orem, Utah, and shall assume and pay all debt associated with the townhome, holding Judy harmless therefrom. Judy shall quit claim her interest in the townhome to Bill within thirty (30) days of the signing of this Stipulation. Judy hereby waives any and all rights, claims, or interest in the Orem townhome, now and in the future.

c. Missouri Property. Bill is awarded all right, title, interest, and equity in the Fine Concept Development Missouri property, and shall assume and pay all debt associated with the property, holding Judy harmless therefrom. Judy hereby waives any and all rights, claims, or interest in the Missouri property, now and in the future. The mortgage and ownership of the Missouri property is held in the name of Fine Concept Development, LLC. The parties agree that Bill may continue to use the name for the mortgage and ownership of the Missouri property for a period of twelve (12) months

from the signing of this Stipulation. Unless the parties mutually agree otherwise, Bill shall pay off or refinance the mortgage on the Missouri property, removing the Fine Concept Development, LLC name from all liability, within twelve (12) months from the signing of this Stipulation and shall remove Fine Concept Development LLC from the title to the property. Alternatively, Bill shall list the Missouri property for sale within twelve (12) months from the signing of this Stipulation to remove the Fine Concept Development LLC name from all liability on the mortgage.

13. Vehicles. The parties acquired vehicles during the marriage, which shall be awarded as follows:

<u>Vehicle Description</u>	<u>Awarded to:</u>
2016Lexus RX450	Judy
2017 Toyota Tacoma	Bill

a. The parties shall sign over the title to any vehicle awarded to the other within thirty (30) days of signing this Stipulation. Each party shall be responsible for making sure that any vehicle awarded to them is properly registered in their own name after the transfer.

b. Each party shall be solely responsible for any debts, liabilities, and auto insurance related to the vehicle(s) awarded to them and shall hold the other party harmless therefrom.

14. Personal Property. The parties acquired personal property during the marriage, which shall be awarded as follows:

<u>Item Description:</u>	<u>Awarded to:</u>
Bill's Clothes and Personal Belongings	Bill
The marble girl statue on the marble pedestal and all other antique furniture items that once belonged to Bill's parents.	Bill
Two (2) maroon-colored recliners in the theater room	Bill
Food storage and emergency supplies (Only what Bill Purchased)	Bill
Bill's tools and personal belongings in the garage	Bill
Bill's camping equipment (tent, sleeping bag, camp stove)	Bill
Bill's phone	Bill
Dogs	Judy

a. Each party is awarded their remaining personal property which is now in their individual possession or under their individual control, except as otherwise indicated within this Stipulation.

b. Bill will pick up the items of personal property awarded to him from the Shady Bend home within thirty (30) days of the signing of this Stipulation at a time mutually agreed upon by the parties. Judy shall be entitled to be present when

Bill removes the items of personal property from the home. Bill will return Judy's phone to her at that time.

15. Bank Accounts. Judy is awarded the Fine Concept Development account and personal account with Wells Fargo Bank, free and clear of any claim by Bill. Bill is awarded the Fine Concept Development account and personal account with America First Credit Union free and clear of any claim by Judy. The parties shall cooperate in removing Bill's name from the Wells Fargo Bank account and Judy's name from the America First Credit Union account within thirty (30) days of the signing of this Stipulation. Each party is awarded the funds held in the account he or she is awarded.

16. Retirement Account. During the marriage, Judy acquired a 401(k) retirement account with an approximate balance of \$20,000, which is awarded to Judy, free and clear of any claim by Bill.

17. Cash in Marital Home. The parties had approximately \$44,000 in cash located in the Shady Bend home. Judy is awarded the cash that she has previously spent and the remaining cash located in the home, free and clear of any claim by Bill. Bill hereby waives any claim to the cash in the Shady Bend home.

18. Spec Home Money. Bill is awarded all proceeds, repayments, distributions, returns, or other monies paid or payable by Cody related to the spec home investment. Judy hereby waives any claim to the spec home money.

19. Bitcoin. Judy is awarded the proceeds from the sale of the Bitcoin received from Cody with a value of \$10,000, received from Cody. Bill shall transfer the funds to Judy within thirty (30) days of the signing of this Stipulation.

20. Hong Kong Transfers. Bill hereby waives any and all claims to funds transferred to Hong Kong during the marriage.

21. Hong Kong Property. All Hong Kong property owned by Judy is considered premarital and not considered marital. Bill hereby waives any and all claims to the Hong Kong property.

22. DEBTS. The parties acquired debts during the marriage. Each party will assume, and hold the other harmless from liability on, the following debts:

<u>Creditor</u>	<u>Approx. Balance</u>	<u>Obligation of:</u>
Loan on Fine Concept Development – Missouri Land	\$261,000	Bill
Mortgage on Shady Bend Home	\$522,000	Judy
Mortgage on Orem Townhome	\$237,000	Bill
Credit Cards in Judy's Name	Balance	Judy
Credit Cards in Bill's Name	Balance	Bill

a. **Joint Accounts.** Neither party will incur any additional liability on joint credit cards or any joint accounts.

b. **Other Debts.** Any and all other debts and obligations shall be the sole and exclusive responsibility of the party who incurred the particular debt.

c. **Creditors.** The parties understand that for joint debts, upon the entering of the Decree of Divorce, the claim of a creditor remains unchanged unless otherwise provided by the contract, or until a new contract is entered into between the creditors and the debtors individually.

d. **Notification to Creditors.** For any joint debts, the parties may notify their respective creditors regarding the court's division of debts, obligations, or liabilities, and regarding the parties' separate current addresses.

e. **Delinquency in Payments.** If either party is obligated on a joint debt, the payment of that debt must remain current. A party who makes payment on a delinquent debt in order to protect his/her credit rating, may seek reimbursement of the payment of that debt in addition to interest and attorney's fees from the other party.

MISCELLANEOUS

23. **Deeds and Titles.** Both parties shall sign whatever documents are necessary to transfer title and quit claim deeds or any other documents that are necessary to implement the terms of this Stipulation.

24. **Asset Division/Financial Claims.** This Stipulation resolves all property division issues and all financial claims either party has against the other arising on or before the date of signing of this Stipulation.

25. Mutual Restraining Order. Both parties are mutually restrained from stalking, harming, harassing, or threatening the other party. The parties shall not enter the residence of the other party without permission from that party. Each party is restrained from posting any antagonistic or harmful stories, pictures, or statements about the other party on any social media sites. Neither party shall encourage, direct, or knowingly permit any third party to engage in conduct prohibited by this paragraph on that party's behalf.

26. Former Name. An order should enter restoring Judy to her former name of Judy Ngam Ko, should she so desire.

27. Identity. Neither party shall use the other party's likeness, picture, name, identification, or credit of the other party to obtain credit, open an account for any service, or obtain any other service.

28. Execution of Final Documents. The parties agree that a final Decree of Divorce may be entered reflecting the terms of this Stipulation. Both parties shall sign and fully execute the final documents that are necessary to implement the provisions of the Decree of Divorce.

29. Final Stipulation. This Stipulation is complete, and final and embodies all understandings and agreements between the parties. No prior or contemporaneous oral or written agreements or matters outside of this Stipulation shall have any force or effect. Judy and Bill are aware that they have a right to proceed to trial in

this matter to present all of their evidence and witnesses but waive this right. Judy and Bill are satisfied that the Stipulation is fair and reasonable. There are no questions Judy and Bill have to ask or unresolved issues that need to be addressed. All issues either party wishes to raise have been incorporated in this Stipulation.

30. Full Disclosure. Each party warrants to the other that there has been a complete, accurate, and current disclosure of all income, assets, and liabilities. Both parties understand and agree that any deliberate failure to provide complete disclosure may constitute perjury and may allow a party to bring a claim regarding any undisclosed asset. The property referred to in this Stipulation represents all the property which either party has any interest in or right to, whether legal or equitable, owned in full or in part by either party, separately or by the parties jointly.

31. Attorney Fees and Costs. Each party shall assume and pay his/her own costs and attorney fees incurred in this action.

32. Effective Date. This Stipulation becomes effective when signed by all parties.

***** END OF ORDER -- JUDGE'S ELECTRONIC SIGNATURE
APPEARS ON THE TOP OF PAGE ONE*****

APPROVED AS TO FORM:

/s/ David Condie

(electronically signed by counsel with consent provided)

David Condie

Respondent's Attorney

Date: 6/9/2026

NOTICE OF INTENT TO SUBMIT ORDER FOR COURT'S SIGNATURE

TO: DAVID CONDIE

As authorized by Utah Rule of Civil Procedure 7(j)(4)–(5), the undersigned attorney will submit the foregoing Proposed Decree of Divorce for the Court's signature upon the expiration of seven days from the date of this Notice, unless written objection is filed prior to that time.

Dated 9 June, 2026.

CRAWFORD LAW

/s/ S. Jason Crawford

S. Jason Crawford

Petitioner's Attorney

CERTIFICATE OF SERVICE

I hereby certify on 9 June 2026 I caused to be served a true and correct copy of the foregoing by electronic notification, addressed to the following:

David Condie

Respondent's Attorney

/s/ S. Jason Crawford

Petitioner's Attorney