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IN THE FOURTH JUDICIAL DISTRICT COURT

UTAH COUNTY, STATE OF UTAH

In the matter of the marriage of:

Nicole Hill,

Petitioner,

v.

Derrin Hill,

Respondent.

**DECREE OF DIVORCE**

Case No. 264400600

Judge: Tony F. Graf Jr.

The Court, having entered its findings of fact and conclusions of law, hereby grants the parties a divorce in accordance with the following:

1. **Residency**. Petitioner has been a resident of Utah County for at least three months prior to filing this action.
2. **Marriage**. Petitioner and respondent were married on June 30, 1995 in Salt Lake County, Utah, and are presently married.

3. **Grounds.** Irreconcilable differences have arisen between petitioner and respondent that make continuation of their marital relationship impossible, as contemplated by Utah Code Ann. § 81-4-405(1)(h).
4. **Minor Children.** The parties have no minor children and none are expected. The parties have 5 adult children together.
5. **Tax Returns.** The parties should file joint tax returns for the 2025 calendar year. The parties will file separate tax returns in 2026.
6. **Alimony.** Neither party should be awarded alimony.
7. **Marital Property.** The parties have acquired property during the course of their marriage that should be equitably divided as described below:

#### **Definitions**

For purposes of document, the following terms shall have the meanings set forth below:

1. “Elk Ridge Property” shall mean the parties’ jointly owned real property and residence located in Elk Ridge, Utah (1033 North Christley Lane, Elk Ridge, Utah 84651).
2. “Mapleton Lot” shall mean the parties’ jointly owned real property located in Mapleton, Utah (3117 South Hidden Ridge Lane, Mapleton, UT 84664).
3. “American Fork Property” shall mean the parties’ jointly owned real property and residence located in American Fork, Utah (894 370 West, American Fork, UT 84003).
4. “LPL-IRA” shall mean the parties’ jointly held individual retirement account (account number: 46717487) maintained through LPL Financial.

5. “RevRoad 401(k)” shall mean the parties’ jointly held 401(k) retirement account (account number: 25B28074-T827X) associated with RevRoad (described below).
6. “Jade Jungle” shall mean the business entity known as JADE JUNGLE RESORT, LLC, a Utah limited liability company, in which one or both parties hold an ownership interest.
7. “Mineral” shall mean the business entity known as MINERAL RESORTS, LLC, a Utah limited liability company, in which one or both parties hold an ownership interest.
8. “Jade/Mineral Loan” shall mean any loan or loans owed to the parties by Jade Jungle and/or Mineral, whether jointly or severally, including all principal, interest, and rights of repayment.
9. “RevRoad” shall mean the business entity known as REVROAD, LLC, a Utah limited liability company, in which one or both parties hold an ownership interest.
10. “Hill Insurance” shall mean the business entity known as HILL INSURANCE & INVESTMENTS, LLC, a Utah limited liability company, in which one or both parties hold an ownership interest.
11. “Transcom” shall mean the business entity known as TRANSCOM, LLC, in which the parties jointly own approximately sixty-seven and one-half percent (67.5%) of the equity.
12. “PhoneSoap” shall mean the business entity known as PHONESOAP, L.L.C. Transcom owns approximately two-thirds (2/3) of the equity of PhoneSoap, with an additional ten percent (10%) of company equity reserved for employee incentive

purposes. On a fully diluted basis, the parties' indirect joint ownership interest in PhoneSoap is approximately forty-nine and one-half percent (49.5%).

13. "Luma" shall mean the business entity known as LUMA, LLC, which is wholly owned by PhoneSoap. Luma is no longer an operating business but is included for purposes of asset division under this Agreement.

14. "Joint Venture and Equity Interests" shall mean all other business entities, venture investments, notes, or equity interests in which the parties jointly hold an ownership or creditor interest, whether directly or indirectly, including but not limited to the following:

- LocalEyes
- Prepear (including a promissory note in the principal amount of approximately \$70,000 owed to the parties, which, upon payment, shall be divided equally, \$35,000 to each party)
- Kinectify
- Alegra Learning
- Paramify
- Redlist
- RaceReady
- Modal Group
- Sentient Academy
- Transend (TEG) / GIG Energy
- Acuitus Ag
- Elios / GoPlug

- usAible
- Hypercraft
- ACTR
- Stalwart Ventures (RevRoad Capital), including the remaining capital commitment of approximately \$300,000, which shall be allocated equally between the parties
- Sierra Cars
- Momni
- MyRoadMap (including any successor or merged entity)
- FireUp
- Prolink.gg
- Coursenova
- Medforums
- SkillStruck
- Nomyx
- Journeyfront
- Dragon Federation
- Briefpoint
- Space for Arts
- Wander
- Gamify
- Nextlvl AI

- Analytics Odyssey
- Orkid
- Tradewise
- Duet Partner
- Wasatch Labs
- Crux Academy
- Bobelo
- PayRent
- Pitch59
- KindredBox
- Dryout / Bonedri / Absorbites
- Stagebase
- ChefMarket
- SRT Labs
- Persnickety Box
- Fairstream
- Literal
- Supply Pattern
- Hallo
- Cimitra
- Conate
- Savology

16. “After-Discovered Business Interests” shall mean any additional business entities, venture investments, notes, or equity interests not expressly listed above that are later identified and determined to have been jointly owned or acquired during the marriage. Any such After-Discovered Business Interests shall be divided equally between the parties, fifty percent (50%) to each party, unless otherwise expressly agreed in writing.

**Allocation of Assets to Petitioner (Nicole)**

Subject to the terms and conditions set forth herein, petitioner, Nicole, shall be awarded and shall receive the following assets, free and clear of any claim, interest, or lien of respondent, except as expressly stated:

1. Personal Jewelry. Nicole shall receive her wedding ring. In the event the wedding ring is transferred or conveyed to any third party, the parties shall mutually agree in advance, in writing, as to the recipient and the circumstances of such transfer.

2. Personal Property and Household Furnishings. Nicole shall receive the following items of personal property and household furnishings currently in the parties’ possession or control:

- Family room couch
- Master bedroom bed
- One guest bedroom bed
- Related décor associated with the foregoing rooms
- Kitchen table
- Craft materials
- Star Wars memorabilia

- Family room shelving
- Lawn mower
- One black toolbox
- One storage shed
- Fifty percent (50%) of the parties' food storage items

3. Vehicle. Nicole shall receive the 2023 Toyota RAV4, together with any associated keys, accessories, and title documents. Any debt associated with this vehicle, if any, shall be addressed elsewhere in this stipulated petition or retained by the party responsible for such obligation.

3. Elk Ridge Property. The Elk Ridge Property shall be listed for sale. Upon sale, the net proceeds, after payment of customary closing costs, liens, and encumbrances, shall be divided equally between the parties, fifty percent (50%) to Nicole and fifty percent (50%) to Derrin. Terms discussed further below.

4. Mapleton Lot. The Mapleton Lot shall be listed for sale. Upon sale, the net proceeds, after payment of customary closing costs, liens, and encumbrances, shall be divided equally between the parties, fifty percent (50%) to Nicole and fifty percent (50%) to Derrin. Terms discussed further below.

5. American Fork Property. Nicole shall be awarded the American Fork Property. Derrin shall execute all documents reasonably necessary to vest full title in Nicole, free and clear of any claim by Derrin, subject only to existing encumbrances expressly assumed by Nicole within three (3) days of the entry of the divorce decree in this matter.



6. RevRoad 401(k). Nicole's allocated portion of the RevRoad 401(k) shall be used to finalize the purchase and acquisition of the American Fork Property, pursuant to the parties' agreement and any required transfer or rollover documentation.

7. RevRoad Equity Interests. Nicole shall receive 3,431,443 RevRoad units, consisting of:

- 3,136,591 common units; and
- 294,852 common units with coupon.

9. Jade/Mineral Loan. Any repayment received on the Jade/Mineral Loan shall be divided equally between the parties, fifty percent (50%) to Nicole and fifty percent (50%) to Derrin.

8. Hill Insurance. Nicole shall receive one hundred percent (100%) of the parties' jointly held interest in Hill Insurance.

9. Bank and Investment Accounts. Nicole shall receive fifty percent (50%) of the balance of all other jointly held bank accounts and investment accounts not otherwise specifically allocated herein, valued as of the date of division unless otherwise agreed by the parties. These accounts include, but are not limited to, the accounts the parties hold with Hillcrest Bank, Robinhood, Victory Fund, and Madison Trust Self Directed IRA.

10. Credit Card Reward Points. Nicole shall receive fifty percent (50%) of all credit card reward points accumulated by the parties as of the date of division.

11. Life Insurance Policies. Nicole waives and relinquishes any interest in Derrin's six (6) life insurance policies. Said policies shall be maintained for the benefit of the parties' children and grandchildren as designated by Derrin. Such policies include:

- Genworth Life: 6335342, \$3,000,000.
- United of Omaha: BU2035329, \$1,000,000.
- United of Omaha: BU2000639, \$350,000.
- Protective Life: B00937085, \$2,000,000.
- Protective Life: B00955444, \$2,000,000.
- Columbus Life Ins. Co.: CM2089310u, \$44,000.

14. Subscriptions. Nicole shall retain the parties' Disney subscription and Audible/Amazon Prime.

12. Optima HSA. Nicole shall receive fifty percent (50%) of the balance of the Optima Health Savings Account (HSA), valued as of the date of division.

#### **Allocation of Assets to Respondent (Derrin)**

Subject to the terms and conditions set forth herein, respondent, Derrin, shall be awarded and shall receive the following assets, free and clear of any claim, interest, or lien of petitioner, except as expressly stated:

1. Personal Jewelry. Derrin shall receive his wedding ring. In the event the wedding ring is transferred or conveyed to any third party, the parties shall mutually agree in advance, in writing, as to the recipient and the circumstances of such transfer.
2. Personal Property and Household Furnishings. Derrin shall receive the following items of personal property and household furnishings currently in the parties' possession or control:
  - BBQ grill
  - One guest bedroom bed

- Office desk
  - Office shelving
  - One storage shed
  - One silver toolbox
  - Fifty percent (50%) of the parties' food storage items
3. Vehicles and Recreational Property. Derrin shall receive the following vehicles and recreational property:

- 2023 Tesla Model X
- 1949 Rat Rod
- 2004 Haulmark trailer
- 2005 Bombardier ATV
- 2007 Centurion Enzo

Derrin shall be solely responsible for any debt, loan, lien, insurance, registration, maintenance, or other obligation associated with the foregoing vehicles and shall promptly remove Nicole from any such debt or obligation, including refinancing if necessary. Derrin shall indemnify and hold Nicole harmless from any liability related thereto.

4. Elk Ridge Property. The Elk Ridge Property shall be listed for sale. Upon sale, the net proceeds, after payment of customary closing costs, liens, and encumbrances, shall be divided equally between the parties, fifty percent (50%) to Derrin and fifty percent (50%) to Nicole. Terms discussed further below.

3. Mapleton Lot. The Mapleton Lot shall be listed for sale. Upon sale, the net proceeds, after payment of customary closing costs, liens, and encumbrances, shall be divided equally between the parties, fifty percent (50%) to Derrin and fifty percent (50%) to Nicole. Terms discussed further below.
4. Equalization Payment, American Fork Property. As and for Derrin's equitable interest in the American Fork Property, Nicole shall pay Derrin the sum of Two Hundred Eleven- Thousand Seven Hundred Eighty-Five Dollars (\$211,785.00). Payment shall be made as agreed by the parties in connection with the acquisition and transfer of the American Fork Property.
5. LPL-IRA. Derrin shall receive the remaining balance of the LPL-IRA, currently estimated to be \$153,680.80 subject to market fluctuation and any required transfer documentation.
6. RevRoad 401(k). No remaining balance due to law requiring it to all be liquidated at one time.
7. Jade Jungle. Derrin shall receive one hundred percent (100%) of the parties' jointly held equity interest in Jade Jungle.
8. Mineral. Derrin shall receive one hundred percent (100%) of the parties' jointly held equity interest in Mineral.
9. Jade/Mineral Loan. Any repayment received on the Jade/Mineral Loan shall be divided equally between the parties, fifty percent (50%) to Derrin and fifty percent (50%) to Nicole.

10. RevRoad Equity Interests. Derrin shall receive 5,326,639.63 RevRoad units, consisting of:

- 4,868,951.86 common units; and
- 457,687.77 common units with coupon.

14. Bank and Investment Accounts. Derrin shall receive fifty percent (50%) of the balance of all other jointly held bank accounts and investment accounts not otherwise specifically allocated herein, valued as of the date of division unless otherwise agreed by the parties. These accounts include, but are not limited to, the accounts the parties hold with Hillcrest Bank, Robinhood, Victory Fund, and Madison Trust Self Directed IRA.

11. Credit Card Reward Points. Derrin shall receive fifty percent (50%) of all credit card reward points accumulated by the parties as of the date of division.

12. Transcom. Derrin shall receive one hundred percent (100%) of the parties' jointly held interest in Transcom. Derrin shall remove Nicole from all company records and shall indemnify, defend, and hold her harmless from any and all liabilities, obligations, claims, or personal guarantees arising from or related to Transcom.

13. PhoneSoap. Derrin shall receive one hundred percent (100%) of the parties' jointly held interest in PhoneSoap. Derrin shall remove Nicole from all company records and shall indemnify, defend, and hold her harmless from any and all liabilities, obligations, claims, or personal guarantees arising from or related to PhoneSoap.

14. Luma. Derrin shall receive one hundred percent (100%) of the parties' jointly held interest in Luma. Derrin shall remove Nicole from all company records and shall

indemnify, defend, and hold her harmless from any and all liabilities, obligations, claims, or personal guarantees arising from or related to Luma.

15. AT&T Phone Plan. Derrin shall retain the parties' AT&T phone plan and shall remove Nicole from the account, removing her from any further obligation or liability associated therewith.

16. Subscriptions. Derrin shall retain the parties' YouTube, Apple, Monarch subscription. All other jointly held or shared subscriptions shall be canceled, unless Derrin decides to keep them active and will pay for them himself.

17. Optima Health Savings Account (HSA). The Optima Health Savings Account shall be divided equally, with fifty percent (50%) of the balance allocated to Derrin and fifty percent (50%) allocated to Nicole, valued as of the date of division.

18. Possible Income to Be Allocated. Derrin is conducting some occasional, part-time mentoring/consulting for his friend to help the friend's organization, TGA, become profitable. If it does become profitable, then Derrin may be paid for the time he spent helping TGA. Derrin agrees that if he is paid from TGA for any of his time spent prior to the divorce helping TGA, then Derrin will split half of the net pay he receives after taxes are paid on the gross pay with Nicole.

### **General Provisions Regarding Asset Division**

1. Valuation Date. Except where otherwise expressly stated, all marital assets and accounts divided pursuant to this Decree shall be valued as of the date of the divorce decree being finalized by the court, and any appreciation, depreciation, earnings, or losses occurring thereafter shall accrue to the party to whom the asset is awarded.
2. Credit Card Debt. The parties represent and agree that the following shall happen on or before the date a divorce decree is entered:
  - a. Nicole's American Express card: The balance is zero as of February 21, 2026 and shall remain at zero and Nicole will cancel the card. All points will be redeemed for cash and split 50/50.
  - b. Derrin's two American Express cards: There is a balance on both cards and Derrin will call to see if American Express can consolidate the two cards into one card and join the balances and the points, if possible. If it is possible to consolidate the cards, then Derrin will do the consolidation and will cancel the other Amex card with zero balance. The balance on the remaining card will be paid off from joint funds and the points will be liquidated as part of paying off that balance to the degree allowed by the card company and any remaining points will be converted into cash and split 50/50. As of February 21, 2026 the combined balance of the two cards is \$9,617.94. That amount is considered joint expenses and shall be paid off with joint funds. Going forward as of February 21, 2026 Derrin will be the only one to use the Amex card(s) and any expense placed on the two Amex card(s) he uses will be considered his expenses for him to pay for from

the proceeds of his half after one of the properties is sold. That is any amount beyond the current combined balance of \$9,617.94. The minimum payments required to keep the card current shall be paid by joint funds until the point that the first property sells and the balance is paid off. Derrin shall keep the Amex card(s) after the divorce and Nicole will remove her name from the Amex card(s).

c. The Southwest Visa card: There is a balance on this card. The balance on the remaining card will be paid off from joint funds and the points will be liquidated as part of paying off that balance to the degree allowed by the card company and any remaining points will be converted into cash and split 50/50. As of February 21, 2026 the balance of the card is \$6,365.16. That amount is considered joint expenses and shall be paid off with joint funds. Going forward as of February 21, 2026, Nicole will be the only one to use the Southwest Visa card and any expense placed on the Southwest card she uses will be considered her expenses for her to pay for from the proceeds of her half after one of the properties is sold. That is any amount beyond the current combined balance of \$6,365.16. The minimum payments required to keep the card current shall be paid by joint funds until the point that the first property sells and the balance is paid off. Derrin and Nicole will call the Southwest Visa card company and have them split the account so each of them shall leave the marriage with a Southwest Visa card.

d. The Costco Citi Visa card: Will be used by both Nicole and Derrin as the only card for joint expenses until the divorce is final and all joint expenses have



been settled and paid off at the time of the first property selling. Derrin and Nicole will call the Costco Citi Visa card company and have them split the account so each of them shall leave the marriage with a Costco Citi Visa card.

e. The American Airlines Citi Mastercard cards: The cards have a combined balance of \$491.12 and will not be used by either Nicole or Derrin until the divorce is final and all joint expenses have been settled and paid off at the time of the first property selling. Derrin and Nicole will call the American Airlines Citi Mastercard card company and have them split the account so each of them shall leave the marriage with a American Airlines Citi Mastercard card.

f. Neither party shall incur new charges on any jointly held credit account following entry of the decree. Each party shall indemnify and hold the other harmless from any post-decree charges incurred in violation of this provision. The parties shall notify creditors or obliges in accordance with Utah Code Ann. § 81-4-406(3).

3. Vehicle Debt. Any debt, loan, lien, or financial obligation associated with a vehicle awarded to a party under the decree shall be the sole responsibility of the party receiving that vehicle. Each party shall indemnify and hold the other harmless from any liability associated with vehicles awarded to them.

4. Sale of Real Property. With respect to the sale of the Elk Ridge Property (\$1,150,000.00) and the Mapleton Lot (\$1,050,000.00):

a. The parties have mutually agreed on the referenced listing prices.

- b. Neither party shall obstruct, delay, or unreasonably interfere with the listing or sale of the properties.
- c. The parties shall cooperate fully in executing all documents reasonably necessary to effectuate the sale.
- d. The parties' goal shall be to complete the sale of each property on or before October 1, 2026, subject to market conditions.
- e. If either property has not sold by October 1, 2026, the parties will lower the asking price to no less than \$990,000.00 for the Elk Ridge home and no less than \$800,000.00, respectively.

5. Taxes Related to Sale of Assets. Any capital gains taxes or other tax liabilities arising from the sale of marital assets, including but not limited to real property and business interests, shall be borne by the parties in proportion to their respective ownership interests or proceeds received, unless otherwise expressly provided herein.

5. Retirement Accounts and QDRO Costs. To the extent a Qualified Domestic Relations Order (QDRO) or similar order is required to effectuate the division of any retirement account, the parties shall cooperate in good faith to prepare and submit all necessary documentation. The costs associated with preparation and implementation of any QDRO shall be shared equally unless otherwise agreed in writing.

6. Jointly Owned Business Interests (50/50 Assets). With respect to business interests, investments, or venture assets allocated on a fifty percent (50%) / fifty percent (50%) basis:

- Any distributions, proceeds, or capital gains received upon sale or liquidation shall be divided equally between the parties.
  - The parties shall endeavor to communicate in good faith regarding material business decisions affecting jointly held interests.
  - The parties shall cooperate to sell such interests when commercially reasonable and practical, recognizing that timing may be influenced by market conditions and contractual restrictions.
8. Personal Property Not Specifically Addressed. Except as otherwise specifically awarded herein, each party shall retain, free and clear of any claim of the other, all personal property currently in his or her possession or control.
7. 2025 Taxes. Both parties will coordinate with Squire CPA for the filing of their joint 2025 taxes. The parties will split equally any applicable liability or refund associated with the same. Beginning in 2026, both parties will file their own tax returns and will split equitably any applicable liability for refund associated with the same and any capital gains taxes or other tax liabilities arising from the sale of marital assets, including but not limited to real property and business interests, shall be borne by the parties in proportion to their respective ownership interests or proceeds received, unless otherwise expressly provided herein.
8. Waiver of Claims. Each party hereby waives, relinquishes, and releases any and all right, title, or interest in and to any property, real or personal, tangible or intangible, awarded to the other party under this Decree, whether now known or hereafter discovered.

9. Finality of Division. The parties acknowledge and agree that the division of assets and debts set forth herein is intended to be an equitable distribution of the marital estate, and neither party shall make any further claim against the other's awarded property as allocated in this stipulation.

8. **Attorney Fees**. Each party should pay their own attorney fees and costs associated with this action.

8. **Additional Acts**. Each party should execute and deliver whatever documents are necessary to implement the divorce decree.

**END OF ORDER**

**THE COURT'S SIGNATURE APPEARS AT THE TOP OF THE FIRST PAGE.**

Approved as to form and substance:

**DATED** this 6<sup>th</sup> day of April 2026.

/s/ Derrin Hill  
(by Chase Peterson with permission via email)

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DERRIN HILL

**CERTIFICATE OF SERVICE**

I hereby certify that I caused to be delivered a true and correct copy of the foregoing proposed **DECREE OF DIVORCE** via electronic filing and email on April 6, 2026 to the following:

**Derrin Hill**  
derrinandnicolehill@gmail.com

/s/ Cindee Elmer

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