1 Rule 14-904. Funding.

- 2 (a) The Supreme Court shall provide for funding by the lawyers licensed in this state in
- amounts adequate for the proper payment of claims and costs of administering the Fund
- 4 subject to paragraph (c).
- 5 (b) All determinations with regards to funding shall be within the discretion of the Board,
- 6 subject to approval of the Supreme Court.
- 7 (c) The Bar shall have the authority to assess its members for purposes of maintaining
- the Fund at sufficient levels to pay eligible claims in accordance with these rules. The
- 9 Committee shall report annually to the Commission on a timely basis as to known
- prospective claims as well as total claims paid to date so that an appropriate assessment
- can be made for the upcoming fiscal year. After the assessment at the beginning of the
- fiscal year is determined, the Fund balance shall be set in an amount of not less than
- \$200,000. The Bar shall then report to the Supreme Court as to known prospective claims
- as well as total claims paid to date after which the final assessment and fund balance
- shall be set with the Court's approval.
- (d) A lawyer's failure to pay any fee assessed under paragraph (c) shall be cause for
- administrative suspension from practice until payment has been made.
- (e) Any lawyer whose actions have caused payment of funds to a claimant from the Fund
- shall reimburse the Fund for all monies paid out as a result of his or her conduct with
- interest at legal rate, in addition to payment of the assessment for the procedural costs of
- 21 processing the claim and reasonable attorney fees incurred by the Bar's Office of
- 22 Professional Conduct or any other attorney or investigator engaged by the Committee to
- investigate and process the claim as a condition of continued practice.
- (e)(1) In lawyer discipline cases for which where a lawyer receives a public reprimand
- 25 and the Fund pays an eligible claim, the lawyer's license to practice shall be
- administratively suspended for non-payment until reimbursement to the Fund has been
- 27 made by the lawyer.